

**NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT
AND KEY INFORMATION MEMORANDUM OF BARODA PIONEER ELSS'96
INTRODUCTION OF GROWTH OPTION IN BARODA PIONEER ELSS'96, AN OPEN
ENDED TAX BENEFIT-CUM-GROWTH SCHEME.**

Notice is hereby given that Baroda Pioneer Trustee Company Pvt. Ltd. ("**Trustee**"), the trustee to Baroda Pioneer Mutual Fund ("**Mutual Fund**"), has approved introduction of Growth Option in Baroda Pioneer ELSS'96 ("**Scheme**"), an open ended tax benefit-cum-growth scheme under Plan A and Plan B (Direct) in addition to the existing options with effect from March 02, 2015 ("Effective Date").

Unitholders / investors are requested to note that there would not be any difference in the features/characteristics of the Growth Option vis-à-vis the existing options under the Scheme, including minimum investment amount, minimum redemption amount, load structure, etc. The default option under the respective Plan(s) of the Scheme will continue to remain same.

Unitholders / investors can subscribe to units under the Growth Option at the corresponding applicable Net Asset Value ("**NAV**") of the Bonus Option of the respective Plan(s) under the Scheme. Thereafter, separate NAVs will be calculated and published for the Growth Option and units under the Growth Option will be available for subscription at NAV based prices on all Business Days. Investors are advised to consult their tax advisors to understand the tax implications of subscribing to units under the Growth Option of the Scheme.

Pursuant to the introduction of Growth Option in the Scheme, necessary amendments are being carried out in the Scheme Information Document ("**SID**") and Key Information Memorandum ("**KIM**") of the Scheme.

The Trustee/Baroda Pioneer Asset Management Company Ltd. reserves the right to change/modify the above provisions at a later date. All other terms and conditions of the Statement of Additional Information ("**SAI**"), SID and KIM under reference remain unchanged.

This addendum forms an integral part of the SAI, SID and KIM of the Scheme as the case may be, and shall be read in conjunction with them.

For Baroda Pioneer Asset Management Company Limited

Place : Mumbai

sd/-

Date : February 16, 2015

Authorized Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

For further details, kindly contact:
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BARODA PIONEER MUTUAL FUND

