

NOTICE CUM ADDENDUM

This notice cum addendum to the Scheme Information Documents (“SID”) and Key Information Memoranda (“KIM”) of the open ended schemes of Baroda Pioneer Mutual Fund (“Mutual Fund”) and the Statement of Additional Information (“SAI”) of the Mutual Fund is being issued to inform investors / unit holders of the changes that are being effected in the SIDs and/or SAI and/or KIM, as the case may be effective October 5, 2015:

1. Facility to transact through the new platform of NSE for mutual fund transactions (“NMF II”)

SEBI has, vide circular nos. CIR/MRD/DSA/32/2013 dated October 4, 2013 and CIR/MRD/DSA/33/2014 dated December 9, 2014, permitted Mutual Fund Distributors (MF Distributors) to use recognized stock exchange infrastructure to purchase/redeem units directly from the mutual funds/AMCs on behalf of their clients.

- In view of the same, in the SID in Section IV. (Units and Offer) under B. (Ongoing Offer Details) under the heading (Trading in Units through Stock Exchange Mechanism), the second paragraph shall be substituted as under:

“Empanelled distributors registered with the Association of Mutual Funds in India (AMFI) and who have been permitted by the concerned recognised stock exchange are eligible to use NMF-II platform of National Stock Exchange of India Ltd. (‘NSE’) and/or of BSE StAR MF platform of Bombay Stock Exchange (‘BSE’) to purchase and redeem units of the Schemes of the Mutual Fund directly from the Mutual Fund/AMC in both demat as well as non-demat mode.

The distributors shall not handle pay out/pay in of funds as well as units on behalf of the investors. Pay in will be directly received by the recognized clearing corporation and payout will be directly made to investor’s account. In the same manner, units shall be credited and debited directly from the demat account of investors. In case of payment of redemption proceeds to the Clearing Corporation by the Mutual Fund/its Registrar, it shall be treated as valid discharge for the Mutual Fund/AMC of its obligation of payment of redemption proceeds to the unitholder. Similarly, in case of purchase of units, crediting units into the Clearing Corporation’s pool account shall discharge the Mutual Fund/AMC of its obligation to allot units to the unit holder.

- For any grievances with respect to transactions through BSE and/or NSE, investors can approach their distributor or the investor grievance cell of the respective stock exchange.
- Investors who wish to transact through the stock exchange mechanism shall submit their application forms to the empaneled distributors / registered brokers with NSE / BSE.

The facility of transacting in mutual fund schemes through the stock exchange infrastructure is subject to such operating guidelines, terms and conditions as may be prescribed by the respective stock exchange from time to time.

2. Non-acceptance of subscriptions in the schemes of the Mutual Fund from investors residing in specific countries.

In order to comply with the requirements of Prevention of Money Laundering Act, 2002, Foreign Account Tax Compliance Act (“FATCA”), and other related rules / regulations, investments from Office of Foreign Assets Control (OFAC)/European Union (EU) sanctioned parties and countries will not be accepted.

- In view of the same, the following shall be inserted in the SIDs in Section IV. (Units and Offer) under B. (Ongoing Offer Details) under the heading (Who can invest) sub-point (Who can not invest) and in the SAI in the section on II. (How to Apply) under the heading (Who can invest) sub-point (Who can not invest) towards the end:
- NRIs and PIOs who are resident of OFAC/EU sanctioned parties and countries viz. North Korea, Sudan (excluding Southern Sudan), Burma (Myanmar), Syria, Cuba and Iran.
- The existing Notes in the aforesaid section shall be substituted as under:
 - No fresh/ additional purchases/switches in the Schemes of the Fund would be allowed and existing registered Systematic Investment Plans and Systematic Transfer Plans would be ceased. If an existing Unit Holder(s) subsequently becomes a U.S. Person(s) or Resident(s) of the aforesaid places, then such Unit Holder(s) will not be able to purchase any additional Units in any of the Schemes of the Fund. However existing unit holders will be allowed to redeem their units from the Schemes of the Fund.
 - For transactions on the Stock Exchange platform, while transferring units to the investor’s account, if the investor has an address of any of the above mentioned countries, then such transactions are liable to be rejected / folio frozen.

3. Disclosures relating to FATCA:

India and US have signed an agreement on July 9, 2015 on the terms of an Inter-Governmental Agreement (“IGA”) to implement FATCA. Further, the Organization of Economic Development (“OECD”) along with G-20 countries has released a ‘Standard for Automatic Exchange of Financial Account Information in Tax Matters’ commonly known as Common Reporting Standard (“CRS”). India is amongst the first signatories to the Multilateral Competent Authority Agreement (“MCAA”) for the purposes of CRS.

In view of the same in the SID in Section I (Highlights/Summary of the Schemes) under C. (Special Consideration), the paragraphs appearing under the heading Foreign Account Tax Compliance Act (“FATCA”) shall be substituted as under:

“As mentioned by SEBI in its circular no. CIR/MIRSD/2/2014 dated Aug 26, 2015, India and the United States of America (“USA”) have signed an agreement on July 9, 2015, on the terms of an Inter-Governmental Agreement (“IGA”) to implement Foreign Accounts Tax Compliance Act (“FATCA”). Further, the Organization of Economic Development (“OECD”) along with G-20 countries has released a ‘Standard for Automatic Exchange of Financial Account Information in Tax Matters’ commonly known as Common Reporting Standard (“CRS”). India is signatory to the Multilateral Competent Authority Agreement (“MCAA”) for the purposes of CRS.

The AMC / Mutual Fund is classified as “Foreign Financial Institution” under the FATCA provisions. The intention of FATCA is that the details of U.S. investors holding assets outside the U.S. will be reported by financial institutions to the United States Internal Revenue Service (IRS), as a safeguard against U.S. tax evasion. As a result of FATCA, and to discourage non-U.S. financial institutions from staying outside this regime, financial institutions that do not enter and comply with the regime will be subject to a 30% withholding tax with respect to certain U.S. source income.

Under the FATCA regime, this withholding tax applies to payments that constitute interest, dividends and other types of income from the US sources. The AMC/Mutual Fund would be required to collect relevant information(s) from the investors towards FATCA / CRS compliance and report information on the holdings or investment to the relevant authorities as per the stipulated timelines.

Applicants are required to refer to the information on FATCA contained in the application form. Signing up of declaration or filling up of indicia, as applicable, is mandatory, in the absence of which, the applications are liable to be rejected.

The FATCA requirements are effective from July 1, 2014. Investors can get more details on FATCA requirements at <http://www.irs.gov/Business/Corporations/Foreign-Account-Tax-Compliance-Act-FATCA>.

All other terms and conditions of the SAI, SID and KIM under reference remain unchanged.

This notice-cum-addendum forms an integral part of the SAI and/or SIDs and/or KIMs, as the case may be, and shall always be read in conjunction with them.

For Baroda Pioneer Asset Management Company Limited

Place : Mumbai

sd/-

Date : October 2, 2015

Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

For further details, kindly contact:
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BARODA PIONEER MUTUAL FUND

