

**May 30, 2020**

**Edelweiss Rural & Corporate Services Ltd.**

On May 30, 2020, the debt paper of Edelweiss Rural & Corporate Services Ltd. 8.7% 29 June 20 NCD had less than 30 residual days to maturity and hence its valuation was governed by the valuation of instruments less than 30 days. The Valuation Policy of Baroda Mutual Fund states such instrument should be valued by yield based amortisation to maturity from the last valuation price. On 7<sup>th</sup> May 2020, the Valuation Committee of Baroda Asset Management India Limited had decided to apply a haircut of 5% on the daily price received from the valuation agencies. The Committee keeping that view in mind, decided to continue considering the security maturity value at Rs. 95/- (viz. 5 % haircut) and amortise accordingly.

Scheme Name	ISIN	Issuer Name	Rating	Aggregated Price as per CBV	Security Valued	Impact	
						Amount	% of NAV
Baroda Treasury Advantage Fund	INE657N07373	Edelweiss Rural & Corporate Services Ltd	A+	99.2613	94.2982	9,92,620	0.27%
Baroda Short Term Bond Fund	INE657N07373	Edelweiss Rural & Corporate Services Ltd	A+	99.2613	94.2982	74,44,650	0.41%
Baroda Dynamic Bond Fund	INE657N07373	Edelweiss Rural & Corporate Services Ltd	A+	99.2613	94.2982	9,92,620	0.46%
Baroda Credit Risk Fund	INE657N07373	Edelweiss Rural & Corporate Services Ltd	A+	99.2613	94.2982	2,77,93,360	0.87%