

August 12, 2020

Edelweiss Housing Finance Ltd.

This is further to the note dated May 13, 2020 on valuation of securities of Edelweiss Housing Finance Ltd. The prices provided by the Valuation Agencies has begun to indicate on the underlying fundamentals of the security. The fall in the valuation prices also reflect the illiquidity factor in the security, which was being considered and in the opinion of the Valuation Committee an illiquidity discount of 35% was applied hitherto.

With the fall in prices reflecting it to an extent, it was felt necessary to revise the illiquidity discount rate. Therefore, the Valuation Committee of Baroda Asset Management India Limited decided to reduce the illiquidity discount to 30% on the daily prices received from the valuation agencies for the holding in Edelweiss Housing Finance Ltd, effective from August 12, 2020.

Scheme Name	ISIN	Issuer Name	Rating	Aggregated Price as per Valuation Agencies	Security Valued	Impact	
						Amount	% of NAV
Baroda Credit Risk Fund	INE530L07228	Edelweiss Housing Finance Ltd	A+	51.4637	36.0246	3,85,97,750	1.31%